

Notice is hereby given that a public hearing on the 2014 Proposed Budget for the Pleasant Springs Sanitary District #1 will be held on Thursday, October 24, 2012 at 6:00 p.m. at the District Administration Building, 2083 Williams Drive, Stoughton WI

Summary of the 2014 Proposed Budget for
Pleasant Springs Sanitary District #1

	<u>2013 Proposed Budget</u>	<u>2013 Actual Jan - Sep</u>	<u>2013 Projected Jan - Dec</u>	<u>2014 Proposed Budget</u>
Operating Income/Expense				
Income				
Operating Revenue	\$279,800	\$208,183	\$283,400	\$287,144
Miscellaneous Revenue	\$0	\$100	\$100	\$0
Total Income	<u>\$279,800</u>	<u>\$208,283</u>	<u>\$283,500</u>	<u>\$287,144</u>
Gross Profit	\$279,800	\$208,283	\$283,500	\$287,144
Expense				
Operation Expenses				
Supervision and Labor	\$95,437	\$64,223	\$85,917	\$98,135
Power & Fuel for Pumping	\$13,100	\$9,181	\$12,323	\$13,100
Conveyance & Treatment (KSD & MMSD)	\$79,000	\$54,313	\$90,898	\$95,443
Other Operating Expenses	\$2,733	\$1,184	\$1,618	\$1,725
Transportation	\$3,250	\$2,172	\$2,725	\$3,061
Total Operation Expenses	<u>\$193,520</u>	<u>\$131,073</u>	<u>\$193,481</u>	<u>\$211,464</u>
System Maintenance				
Collection System Maintenance	\$4,000	\$4,093	\$4,912	\$4,000
Conveyance System Maintenance	\$16,000	\$5,636	\$6,763	\$9,600
General Plant Maintenance & Engineering	\$5,000	\$7,089	\$8,507	\$4,800
Total System Maintenance	<u>\$25,000</u>	<u>\$16,818</u>	<u>\$20,182</u>	<u>\$18,400</u>
Administrative & Office Expense				
Office Expenses & Supplies	\$7,350	\$5,642	\$7,422	\$8,050
Professional Services	\$9,000	\$1,107	\$6,440	\$4,000
Insurance Expenses	\$14,500	\$12,898	\$13,581	\$14,800
Total Administrative & Office Expense	<u>\$30,850</u>	<u>\$19,647</u>	<u>\$27,443</u>	<u>\$26,850</u>
Bad Debt	\$0	\$0	\$0	\$0
Pigging Fund Annual Expense	\$5,000	\$5,000	\$5,000	\$5,000
Replacement Fund Annual Expense	\$25,430	\$25,430	\$25,430	\$25,430
Total Expense	<u>\$279,800</u>	<u>\$197,968</u>	<u>\$271,536</u>	<u>\$287,144</u>
Net Operating Income (Loss)	\$0	\$10,315	\$11,964	\$0
Other Income/Expense				
Other Income & Transfers In				
Interest & Investment Income				
Bank Interest Earned	\$4,000	\$1,205	\$3,428	\$4,480
Assessment Collections Revenue	\$2,641	\$66	\$2,584	\$1,531
Total Interest & Investment Income	<u>\$6,641</u>	<u>\$1,271</u>	<u>\$6,012</u>	<u>\$6,011</u>
New Connection Revenue	\$0	\$0	\$14,440	\$0
Assessment Principal Payments	\$23,576	\$1,180	\$24,756	\$19,890
Capital Contributions	\$0	\$0	\$0	\$0
Total Other Income	<u>\$30,217</u>	<u>\$2,451</u>	<u>\$45,208</u>	<u>\$25,901</u>
Other Expense				
Capital Expenditures	\$7,820	\$14,903	\$43,860	\$82,674
Interest Expense	\$17,651	\$11,385	\$11,385	\$0
Total Other Expense	<u>\$25,471</u>	<u>\$26,288</u>	<u>\$55,245</u>	<u>\$82,674</u>
Net Other Income (Loss)	<u>\$4,746</u>	<u>(\$23,837)</u>	<u>(\$10,037)</u>	<u>(\$56,773)</u>
Net Ordinary & Other Income (Loss)	<u>\$4,746</u>	<u>(\$13,522)</u>	<u>\$1,927</u>	<u>(\$56,773)</u>
Transfers from Restricted & Unrestricted Assets	\$124,358	\$142,626	\$127,177	\$56,773
Long Term Obligation Payments	\$129,104	\$129,104	\$129,104	\$0
Total Budget Net Income (Loss)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserves & Liabilities (Begin Year)				
Unrestricted Accounts & Receivables (Begin Year)			\$317,103	\$201,649
Restricted Assets (Begin Year)			\$611,382	\$420,053
Reserves (Begin Year)			\$928,485	\$621,702
Liability Balance (Begin Year)			\$190,021	\$0
Net Reserves & Liabilities (Begin Year)			<u>\$738,464</u>	<u>\$621,702</u>
Reserves & Liabilities (End Year)				
Unrestricted Accounts & Receivables (End Year)			\$201,649	\$223,354
Restricted Assets (End Year)			\$420,053	\$372,005
Reserves (End Year)			\$621,702	\$595,359
Liability Balance (End Year)			\$0	\$0
Net Reserves & Liabilities (End Year)			<u>\$621,702</u>	<u>\$595,359</u>

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