

Summary of the 2015 Approved Budget for
Pleasant Springs Sanitary District #1

	2014 Approved Budget	2014 Actual Jan - Sep	2014 Projected Jan - Dec	2015 Approved Budget
Operating Income/Expense				
Income				
Operating Revenue	\$287,144	\$214,044	\$289,609	\$302,920
Miscellaneous Revenue	\$0	\$50	\$100	\$39,936
Total Income	<u>\$287,144</u>	<u>\$214,094</u>	<u>\$289,709</u>	<u>\$342,856</u>
Gross Profit	\$287,144	\$214,094	\$289,709	\$342,856
Expense				
Operation Expenses				
Supervision and Labor	\$98,135	\$65,205	\$85,082	\$164,825
Power & Fuel for Pumping	\$13,100	\$8,592	\$11,456	\$13,100
Conveyance & Treatment (KSD & MMSD)	\$95,443	\$32,861	\$66,018	\$88,344
Other Operating Expenses	\$1,725	\$2,242	\$2,840	\$2,897
Transportation	\$3,061	\$1,266	\$1,688	\$1,620
Total Operation Expenses	<u>\$211,464</u>	<u>\$110,166</u>	<u>\$167,084</u>	<u>\$270,786</u>
System Maintenance				
Collection System Maintenance	\$4,000	\$6,598	\$10,996	\$7,200
Conveyance System Maintenance	\$9,600	\$1,922	\$2,403	\$3,000
General Plant Maintenance & Engineering	\$4,800	\$748	\$1,248	\$1,800
Total System Maintenance	<u>\$18,400</u>	<u>\$9,268</u>	<u>\$14,646</u>	<u>\$12,000</u>
Administrative & Office Expense				
Office Expenses & Supplies	\$8,050	\$6,027	\$8,910	\$8,040
Professional Services	\$4,000	\$1,518	\$5,024	\$6,000
Insurance Expenses	\$14,800	\$13,079	\$13,654	\$15,600
Total Administrative & Office Expense	<u>\$26,850</u>	<u>\$20,624</u>	<u>\$27,588</u>	<u>\$29,640</u>
Bad Debt	\$0	\$0	\$0	\$0
Pigging Fund Annual Expense	\$5,000	\$5,000	\$5,000	\$5,000
Replacement Fund Annual Expense	\$25,430	\$25,430	\$25,430	\$25,430
Total Expense	<u>\$287,144</u>	<u>\$170,488</u>	<u>\$239,748</u>	<u>\$342,856</u>
Net Operating Income (Loss)	\$0	\$43,606	\$49,961	\$0
Other Income/Expense				
Other Income & Transfers In				
Total Interest & Investment Income	\$6,011	\$3,623	\$6,292	\$5,639
Tax Levy Revenue	\$0	\$0	\$0	\$0
New Connection Revenue	\$0	\$0	\$14,440	\$0
Assessment Principal Payments	\$19,890	\$0	\$19,890	\$18,667
Capital Contributions	\$0	\$0	\$0	\$0
Total Other Income	<u>\$25,901</u>	<u>\$3,623</u>	<u>\$40,622</u>	<u>\$24,306</u>
Other Expense				
Pigging Expenditures	\$0	\$0	\$0	\$0
Capital and Replacement Expenditures	\$82,674	\$67,671	\$74,984	\$30,000
Interest Expense	\$0	\$0	\$0	\$0
Total Other Expense	<u>\$82,674</u>	<u>\$67,671</u>	<u>\$74,984</u>	<u>\$30,000</u>
Net Other Income (Loss)	<u>(\$56,773)</u>	<u>(\$64,048)</u>	<u>(\$34,362)</u>	<u>(\$5,694)</u>
Net Ordinary & Other Income (Loss)	<u>(\$56,773)</u>	<u>(\$20,442)</u>	<u>\$15,599</u>	<u>(\$5,694)</u>
Transfers from (to) Restricted Assets	\$82,674	\$68,764	\$76,077	\$30,000
Transfers from (to) Unrestricted Assets	(\$25,901)	(\$48,322)	(\$91,676)	(\$24,306)
Transfers from (to) Restricted & Unrestricted Assets	\$56,773	\$20,442	(\$15,599)	\$5,694
Long Term Obligation Payments	\$0	\$0	\$0	\$0
Total Budget Net Income (Loss)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserves & Liabilities (Begin Year)				
Unrestricted Accounts & Receivables (Begin Year)			\$317,103	\$404,441
Restricted Assets (Begin Year)			\$382,083	\$340,774
Reserves (Begin Year)			\$699,186	\$745,215
Liability Balance (Begin Year)			\$0	\$0
Net Reserves & Liabilities (Begin Year)			<u>\$699,186</u>	<u>\$745,215</u>
Reserves & Liabilities (End Year)				
Unrestricted Accounts & Receivables (End Year)			\$404,441	\$424,541
Restricted Assets (End Year)			\$340,774	\$345,410
Reserves (End Year)			\$745,215	\$769,951
Liability Balance (End Year)			\$0	\$0
Net Reserves & Liabilities (End Year)			<u>\$745,215</u>	<u>\$769,951</u>

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