

Summary of the 2016 Approved Budget for Pleasant Springs Sanitary District #1

	<u>2015 Proposed</u> <u>Budget</u>	<u>2015 Actual</u> <u>Jan - Sep</u>	<u>2015 Projected</u> <u>Jan - Dec</u>	<u>2016 Proposed</u> <u>Budget</u>
Operating Revenue/Expense				
Revenue				
Operating Revenue	\$302,920	\$231,281	\$310,673	\$305,630
Miscellaneous Revenue	\$39,936	\$7,054	\$19,294	\$35,460
Total Revenue	\$342,856	\$238,335	\$329,967	\$341,090
Expense				
Operation Expenses				
Supervision and Labor	\$164,825	\$84,036	\$117,915	\$157,323
Power & Fuel for Pumping	\$13,100	\$8,072	\$10,761	\$13,100
Conveyance & Treatment (KSD & MMSD)	\$88,344	\$36,181	\$70,765	\$85,714
Other Operating Expenses	\$2,897	\$1,434	\$2,055	\$3,033
Transportation	\$1,620	\$1,261	\$1,682	\$1,920
Total Operation Expenses	\$270,786	\$130,984	\$203,178	\$261,090
System Maintenance				
Collection System Maintenance	\$7,200	\$2,836	\$3,239	\$7,200
Conveyance System Maintenance	\$3,000	\$137	\$2,469	\$3,600
General Plant Maintenance & Engineering	\$1,800	\$3,029	\$7,389	\$3,600
Total System Maintenance	\$12,000	\$6,002	\$13,096	\$14,400
Administrative & Office Expense				
Office Expenses & Supplies	\$8,040	\$3,894	\$6,491	\$7,570
Professional Services	\$6,000	\$0	\$9,000	\$6,000
Insurance Expenses	\$15,600	\$18,595	\$19,170	\$21,600
Total Administrative & Office Expense	\$29,640	\$22,489	\$34,661	\$35,170
Bad Debt	\$0	\$0	\$0	\$0
Pigging Fund Annual Expense	\$5,000	\$5,000	\$5,000	\$5,000
Replacement Fund Annual Expense	\$25,430	\$25,430	\$25,430	\$25,430
Total Expense	\$342,856	\$189,905	\$281,365	\$341,090
Net Operating Revenue	\$0	\$48,430	\$48,602	\$0
Other Income/Expense				
Other Income & Transfers In				
Total Interest & Investment Income	\$5,639	\$3,219	\$7,093	\$9,015
Tax Levy Revenue	\$0	\$0	\$0	\$0
New Connection Revenue	\$0	\$14,640	\$14,640	\$0
Assessment Principal Payments	\$18,667	\$20,527	\$20,527	\$1,935
Capital Contributions	\$0	\$0	\$0	\$0
Total Other Income	\$24,306	\$38,386	\$42,260	\$10,950
Other Expense				
Pigging Expenditures	\$0	\$0	\$0	\$0
Capital and Replacement Expenditures	\$30,000	\$35,397	\$56,732	\$48,800
Interest Expense	\$0	\$0	\$0	\$0
Total Other Expense	\$30,000	\$35,397	\$56,732	\$48,800
Net Other Income (Loss)	(\$5,694)	\$2,989	(\$14,472)	(\$37,850)
Net Revenue & Other Income	(\$5,694)	\$51,419	\$34,130	(\$37,850)
Transfers from (to) Restricted & Unrestricted Assets	\$5,694	(\$51,419)	(\$34,130)	\$37,850
Long Term Obligation Payments	\$0	\$0	\$0	\$0
Total Budget Net Revenue	\$0	\$0	\$0	\$0
Reserves & Liabilities (Begin Year)				
Unrestricted Accounts & Receivables (Begin Year)			\$410,408	\$193,864
Restricted Assets (Begin Year)			\$343,127	\$603,704
Reserves (Begin Year)			\$753,535	\$797,568
Liability Balance (Begin Year)			\$0	\$0
Net Reserves & Liabilities (Begin Year)			\$753,535	\$797,568
Reserves & Liabilities (End Year)				
Unrestricted Accounts & Receivables (End Year)			\$193,864	\$198,459
Restricted Assets (End Year)			\$603,704	\$589,754
Reserves (End Year)			\$797,568	\$788,213
Liability Balance (End Year)			\$0	\$0
Net Reserves & Liabilities (End Year)			\$797,568	\$788,213

Approved 10/22/2015