

Notice is hereby given that a public hearing on the 2017 Proposed Budget for the Pleasant Springs Sanitary District #1 will be held on Thursday, Oct 20, 2016 at 6:00 p.m. at the District Administration Building, 2083 Williams Drive, Stoughton WI

Summary of the 2017 Proposed Budget for Pleasant Springs Sanitary District #1

	2016 Approved Budget	2016 Actual Jan - Sep	2016 Projected Jan - Dec	2017 Proposed Budget
Operating Revenue/Expense				
Revenue				
Operating Revenue	\$305,630	\$226,290	\$307,350	\$306,690
Miscellaneous Revenue	\$35,460	\$27,934	\$40,174	\$36,084
Total Revenue	\$341,090	\$254,224	\$347,524	\$342,774
Expense				
Operation Expenses				
Supervision and Labor	\$157,323	\$117,137	\$150,914	\$159,758
Power & Fuel for Pumping	\$13,100	\$8,636	\$11,514	\$12,860
Conveyance & Treatment (KSD & MMSD)	\$85,714	\$40,007	\$77,719	\$92,188
Other Operating Expenses	\$3,033	\$945	\$1,394	\$2,698
Transportation	\$1,920	\$1,301	\$1,735	\$1,920
Total Operation Expenses	\$261,090	\$168,026	\$243,276	\$269,424
System Maintenance				
Collection System Maintenance	\$7,200	\$3,337	\$5,329	\$5,400
Conveyance System Maintenance	\$3,600	\$5,853	\$10,953	\$4,800
General Plant Maintenance & Engineering	\$3,600	\$2,205	\$6,078	\$2,400
Total System Maintenance	\$14,400	\$11,395	\$22,359	\$12,600
Administrative & Office Expense				
Office Expenses & Supplies	\$7,570	\$5,436	\$6,652	\$6,720
Professional Services	\$6,000	\$3,600	\$8,000	\$5,000
Insurance Expenses	\$21,600	\$15,583	\$16,841	\$18,600
Total Administrative & Office Expense	\$35,170	\$24,619	\$31,493	\$30,320
Bad Debt	\$0	\$0	\$0	\$0
Pigging Fund Annual Expense	\$5,000	\$5,000	\$5,000	\$5,000
Replacement Fund Annual Expense	\$25,430	\$25,430	\$25,430	\$25,430
Total Expense	\$341,090	\$234,470	\$327,558	\$342,774
Net Operating Revenue	\$0	\$19,754	\$19,966	\$0
Other Income/Expense				
Other Income & Transfers In				
Total Interest & Investment Income	\$9,015	\$6,691	\$12,212	\$9,015
Tax Levy Revenue	\$0	\$0	\$0	\$0
New Connection Revenue	\$0	\$14,640	\$14,640	\$0
Assessment Principal Payments	\$1,935	\$1,935	\$1,935	\$1,074
Capital Contributions	\$0	\$0	\$0	\$0
Total Other Income	\$10,950	\$23,266	\$28,787	\$10,089
Other Expense				
Pigging Expenditures	\$0	\$0	\$0	\$10,000
Capital and Replacement Expenditures	\$48,800	\$54,631	\$54,631	\$12,000
Interest Expense	\$0	\$0	\$0	\$0
Total Other Expense	\$48,800	\$54,631	\$54,631	\$22,000
Net Other Income (Loss)	(\$37,850)	(\$31,365)	(\$25,844)	(\$11,911)
Net Revenue & Other Income	(\$37,850)	(\$11,611)	(\$5,878)	(\$11,911)
Transfers from (to) Restricted & Unrestricted Assets	\$37,850	\$11,611	\$5,878	\$11,911
Long Term Obligation Payments	\$0	\$0	\$0	\$0
Total Budget Net Revenue	\$0	\$0	\$0	\$0
Reserves & Liabilities (Begin Year)				
Unrestricted Accounts & Receivables (Begin Year)			\$190,078	\$227,323
Restricted Assets (Begin Year)			\$612,293	\$597,665
Reserves (Begin Year)			\$802,371	\$824,988
Liability Balance (Begin Year)			\$0	\$0
Net Reserves & Liabilities (Begin Year)			\$802,371	\$824,988
Reserves & Liabilities (End Year)				
Unrestricted Accounts & Receivables (End Year)			\$227,323	\$231,849
Restricted Assets (End Year)			\$597,665	\$610,584
Reserves (End Year)			\$824,988	\$842,433
Liability Balance (End Year)			\$0	\$0
Net Reserves & Liabilities (End Year)			\$824,988	\$842,433

Approved for publication 9/29/2016