

Notice is hereby given that a public hearing on the 2020 Proposed Budget for the Pleasant Springs Sanitary District #1 will be held on Tuesday, Oct 22, 2019 at 6:00 p.m. at the District Administration Building, 2083 Williams Drive, Stoughton WI

Summary of the 2020 Proposed Budget for Pleasant Springs Sanitary District #1

	<u>2019 Approved</u> <u>Budget</u>	<u>2019 Actual</u> <u>Jan - Sep</u>	<u>2019 Projected</u> <u>Jan - Dec</u>	<u>2020 Proposed</u> <u>Budget</u>
<b>Operating Revenue/Expense</b>				
<b>Revenue</b>				
Operating Revenue	\$325,647	\$241,424	\$325,506	\$332,019
Miscellaneous Revenue	\$39,420	\$33,010	\$42,935	\$40,252
<b>Total Revenue</b>	<b>\$365,067</b>	<b>\$274,434</b>	<b>\$368,441</b>	<b>\$372,271</b>
<b>Expense</b>				
<b>Operation Expenses</b>				
Supervision and Labor	\$164,762	\$112,625	\$159,344	\$167,064
Energy Expenses	\$14,120	\$10,273	\$14,717	\$15,360
Conveyance & Treatment (KSD & MMSD)	\$105,542	\$55,760	\$101,233	\$109,828
Other Operating Expenses	\$6,263	\$8,280	\$11,232	\$6,680
Transportation	\$2,400	\$1,891	\$2,522	\$2,700
<b>Total Operation Expenses</b>	<b>\$293,087</b>	<b>\$188,829</b>	<b>\$289,048</b>	<b>\$301,632</b>
<b>System Maintenance</b>				
Collection System Maintenance	\$4,200	\$6,692	\$8,165	\$4,800
Conveyance System Maintenance	\$3,600	\$3,302	\$3,428	\$7,200
General Plant Maintenance & Engineering	\$2,400	\$2,353	\$2,611	\$2,400
<b>Total System Maintenance</b>	<b>\$10,200</b>	<b>\$12,347</b>	<b>\$14,204</b>	<b>\$14,400</b>
<b>Administrative &amp; Office Expense</b>				
Office Expenses & Supplies	\$6,550	\$3,343	\$4,742	\$5,837
Professional Services	\$4,800	\$2,390	\$4,387	\$4,800
Insurance Expenses	\$15,000	\$12,847	\$13,581	\$13,800
<b>Total Administrative &amp; Office Expense</b>	<b>\$26,350</b>	<b>\$18,580</b>	<b>\$22,710</b>	<b>\$24,437</b>
Capital Reserve Fund Contribution Expense	\$0	\$0	\$0	\$6,372
Pigging Fund Contribution Expense	\$10,000	\$10,000	\$10,000	\$0
Replacement Fund Contribution Expense	\$25,430	\$25,430	\$25,430	\$25,430
<b>Total Expense</b>	<b>\$365,067</b>	<b>\$255,186</b>	<b>\$361,392</b>	<b>\$372,271</b>
<b>Net Operating Revenue</b>	<b>\$0</b>	<b>\$19,248</b>	<b>\$7,049</b>	<b>\$0</b>
<b>Other Income/Expense</b>				
<b>Other Income &amp; Transfers In</b>				
Total Interest & Investment Income	\$16,590	\$12,728	\$19,520	\$10,455
Tax Levy Revenue	\$0	\$0	\$0	\$0
New Connection Revenue	\$0	\$29,880	\$29,880	\$0
Assessment Principal Payments	\$590	\$0	\$590	\$590
<b>Total Other Income</b>	<b>\$17,180</b>	<b>\$42,608</b>	<b>\$49,990</b>	<b>\$11,045</b>
<b>Other Expense</b>				
Pigging, Jetting, Televising Expenditures	\$5,000	\$22,857	\$22,857	\$6,453
Capital and Replacement Expenditures	\$72,000	\$21,137	\$21,137	\$471,650
<b>Total Other Expense</b>	<b>\$77,000</b>	<b>\$43,994</b>	<b>\$43,994</b>	<b>\$478,103</b>
<b>Net Other Income (Loss)</b>	<b>(\$59,820)</b>	<b>(\$1,387)</b>	<b>\$5,995</b>	<b>(\$467,058)</b>
<b>Net Revenue &amp; Other Income/Expense</b>	<b>(\$59,820)</b>	<b>\$17,861</b>	<b>\$13,044</b>	<b>(\$467,058)</b>
<b>Net Transfers from (to) Restricted Assets</b>				
Net Transfers from (to) Restricted Assets	\$33,804	\$4,720	\$905	\$396,693
Net Transfers from (to) Unrestricted Assets	\$26,015	(\$22,581)	(\$13,949)	\$70,364
<b>Net Transfers from (to) Restricted &amp; Unrestricted Assets</b>	<b>\$59,820</b>	<b>(\$17,861)</b>	<b>(\$13,044)</b>	<b>\$467,058</b>
<b>Total Budget Net Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Reserves &amp; Liabilities (Begin Year)</b>				
Unrestricted Accounts & Receivables (Begin Year)			\$191,416	\$205,365
Restricted Assets (Begin Year)			\$682,976	\$682,072
Reserves (Begin Year)			\$874,392	\$887,437
Liability Balance (Begin Year)			\$158,158	\$124,411
<b>Net Reserves &amp; Liabilities (Begin Year)</b>			<b>\$716,235</b>	<b>\$763,027</b>
<b>Reserves &amp; Liabilities (End Year)</b>				
Unrestricted Accounts & Receivables (End Year)			\$205,365	\$126,453
Restricted Assets (End Year)			\$682,072	\$279,007
Reserves (End Year)			\$887,437	\$405,460
Liability Balance (End Year)			\$124,411	\$124,411
<b>Net Reserves &amp; Liabilities (End Year)</b>			<b>\$763,027</b>	<b>\$281,049</b>

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