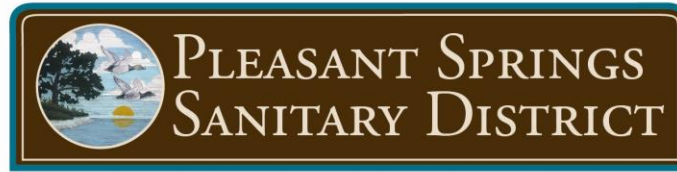


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Financial Newsletter – October 2018

User Fee and Tax Levy for 2019: The 2019 budget again contains no tax levy. Single family residences will see an User Fee increase from \$145 to \$153 per quarter. The increase is necessary due to rising costs for conveyance and treatment of waste along with new DNR requirements that sanitary districts visually inspect at least 10% of the system each year by televising the underground pipes. While the visual inspection process is costly, it ensures no problems exist that could affect our groundwater, lake, and river. Fees have not increased since 2015, largely due to the cost effective manner in which our staff performs needed maintenance and repairs, and the success of our inter-municipal agreement with Kegonsa Sanitary District. The proposed budget is printed on the reverse side. A public hearing on the budget is scheduled for October 17, 2018 at 6:00 p.m. at the District office.

Transfer of Delinquent Charges to Tax Roll: In compliance with WI Statutes, all unpaid balances are transferred to the tax roll. Customers with delinquent charges will continue to incur monthly interest and penalty charges of one and one-half percent of the unpaid balance. Customers shall be provided notice of any balance due by October 15th. Unless that amount is paid by November 1st, an additional penalty of \$50 shall be imposed for each delinquent account placed on the tax rolls (PSSD Sewer Use Ordinance Chapter 10, Section 10.3). This additional penalty will be reduced to \$12.50 for customers who are current with all payments except the 4th quarter invoice.

Electronic Payments: PSSD has made paying your quarterly user charge simple, fast, and worry-free. Our auto pay option will simplify your quarterly bill paying and remove one task from your to-do list. Simply sign up and your user charge will be automatically deducted from your checking account on the due date. You already know how much your bill will be; together we can make sure your bill will be paid on time.

Enrolling is Easy: Sign up today! Use the enrollment form below. Don't forget to enclose a voided check.

Paperless Billing: Say good bye to paper with paperless billing. Save paper, save a tree, and save money by helping to reduce operating costs. We have the capability to e-mail your quarterly user invoices and monthly statements.

Enrolling is easy: Sign up today using the enrollment form below.

Please detach at perforation, and return bottom portion, along with your current payment.

Automatic Bill Payment and/or Electronic Invoicing Enrollment Form

If not returning enrollment form with a check payment, please include a voided check.

Please check the appropriate box below...

New Signup

Change Banking Information

Please begin sending invoices electronically to _____
Enter email address here

All information below is required to process automatic bill payments.

Name on Account	
Mailing Address	
City, State, Zip	
Signature	Date

PSSD Account No.	
Daytime Phone No.	
Bank Routing No.	
Bank Account No.	<input type="checkbox"/> Checking <input type="checkbox"/> Savings

Transfers refused because of insufficient funds or a closed account will incur a service charge of \$10.

Notice is hereby given that a public hearing on the 2019 Proposed Budget for the Pleasant Springs Sanitary District #1 will be held on Wednesday, Oct 17, 2018 at 6:00 p.m. at the District Administration Building, 2083 Williams Drive, Stoughton WI

Summary of the 2019 Proposed Budget for Pleasant Springs Sanitary District #1

	2018 Approved Budget	2018 Actual Jan - Sep	2018 Projected Jan - Dec	2019 Proposed Budget
Operating Revenue/Expense				
Revenue				
Operating Revenue	\$308,655	\$229,083	\$310,017	\$325,647
Miscellaneous Revenue	\$37,756	\$27,118	\$35,301	\$39,420
Total Revenue	\$346,411	\$256,201	\$345,317	\$365,067
Expense				
Operation Expenses				
Supervision and Labor	\$156,489	\$114,668	\$149,704	\$164,762
Energy Expenses	\$13,460	\$10,045	\$13,529	\$14,120
Conveyance & Treatment (KSD & MMSD)	\$95,661	\$71,772	\$96,206	\$105,542
Other Operating Expenses	\$6,591	\$5,076	\$6,929	\$6,263
Transportation	\$1,920	\$1,786	\$2,382	\$2,400
Total Operation Expenses	\$274,121	\$203,347	\$268,750	\$293,087
System Maintenance				
Collection System Maintenance	\$4,200	\$3,580	\$4,685	\$4,200
Conveyance System Maintenance	\$6,000	\$3,485	\$3,771	\$3,600
General Plant Maintenance & Engineering	\$4,200	\$4,176	\$14,718	\$2,400
Total System Maintenance	\$14,400	\$11,241	\$23,174	\$10,200
Administrative & Office Expense				
Office Expenses & Supplies	\$6,660	\$4,494	\$5,972	\$6,550
Professional Services	\$4,800	\$4,046	\$7,261	\$4,800
Insurance Expenses	\$21,000	\$12,926	\$13,572	\$15,000
Total Administrative & Office Expense	\$32,460	\$21,466	\$26,805	\$26,350
Bad Debt	\$0	\$0	\$0	\$0
Pigging Fund Contribution Expense	\$0	\$0	\$0	\$ 10,000.00
Replacement Fund Contribution Expense	\$25,430	\$25,430	\$25,430	\$25,430
Total Expense	\$346,411	\$261,484	\$344,159	\$365,067
Net Operating Revenue	\$0	(\$5,284)	\$1,158	\$0
Other Income/Expense				
Other Income & Transfers In				
Total Interest & Investment Income	\$11,058	\$9,252	\$14,336	\$16,590
Tax Levy Revenue	\$0	\$0	\$0	\$0
New Connection Revenue	\$0	\$0	\$0	\$0
Assessment Principal Payments	\$1,074	\$0	\$590	\$590
Capital Contributions	\$0	\$2,028	\$2,028	\$0
Total Other Income	\$12,132	\$11,280	\$16,953	\$17,180
Other Expense				
Pigging Expenditures	\$5,000	\$0	\$14,000	\$5,000
Capital and Replacement Expenditures	\$22,000	\$25,545	\$25,545	\$72,000
Interest Expense	\$0	\$0	\$0	\$0
Total Other Expense	\$27,000	\$25,545	\$39,545	\$77,000
Net Other Income (Loss)	(\$14,868)	(\$14,265)	(\$22,591)	(\$59,820)
Net Revenue & Other Income/Expense	(\$14,868)	(\$19,548)	(\$21,433)	(\$59,820)
Net Transfers from (to) Restricted Assets	(\$8,430)	(\$2,798)	\$8,321	\$33,804
Net Transfers from (to) Unrestricted Assets	\$23,298	\$22,346	\$13,112	\$26,015
Net Transfers from (to) Restricted & Unrestricted Assets	\$14,868	\$19,548	\$21,433	\$59,820
Long Term Obligation Payments	\$0	\$0	\$0	\$0
Total Budget Net Revenue	\$0	\$0	\$0	\$0
Reserves & Liabilities (Begin Year)				
Unrestricted Accounts & Receivables (Begin Year)			\$181,374	\$168,262
Restricted Assets (Begin Year)			\$678,191	\$669,869
Reserves (Begin Year)			\$859,566	\$838,131
Liability Balance (Begin Year)			\$0	\$0
Net Reserves & Liabilities (Begin Year)			\$859,566	\$838,131
Reserves & Liabilities (End Year)				
Unrestricted Accounts & Receivables (End Year)			\$168,262	\$133,891
Restricted Assets (End Year)			\$669,869	\$636,065
Reserves (End Year)			\$838,131	\$769,957
Liability Balance (End Year)			\$0	\$0
Net Reserves & Liabilities (End Year)			\$838,131	\$769,957

Approved for publication 10/1/2018